

APPENDIX D

DEMOGRAPHIC AND ECONOMIC INFORMATION

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DEMOGRAPHIC AND ECONOMIC INFORMATION

King, Snohomish and Island Counties constitute the Seattle-Bellevue-Everett Primary Metropolitan Statistical Area (the "Seattle PMSA"), the fourth-largest metropolitan center on the West Coast. The City of Seattle, encompassing 92 square miles, is the largest city in the Pacific Northwest and is the center of King County's economic activity. Of the State's population, nearly 30 percent reside in King County, and of the County's population, 33 percent live in the City.

Population

The 1990 and 2000 U.S. Census population figures and recent population estimates for the City, King County and the Seattle PMSA are as follows:

Year	Seattle	King County	Seattle PMSA
2002 ⁽ⁱⁱ⁾	570,800	1,774,300	NA
2001 ⁽ⁱⁱ⁾	568,100	1,758,300	NA
2000 ⁽ⁱ⁾	563,374	1,737,034	2,414,616
1999 ⁽ⁱⁱ⁾	540,500	1,677,000	2,333,600
1998 ⁽ⁱⁱ⁾	539,700	1,665,800	2,306,400
1990 ⁽ⁱ⁾	516,259	1,507,319	1,972,961

(i) Source: U.S. Census

(ii) Source: Washington State Office of Financial Management, Forecasting Division

Per Capita Income

The following table presents per capita personal income. Per capita income for the State of Washington in 2001 was \$32,025.

	2000	1999	1998	1997	1996
Seattle PMSA	\$ 40,686	\$ 38,858	\$ 35,880	\$ 32,766	\$ 30,775
King County	45,536	43,201	39,335	35,382	33,316
State of Washington	31,230	29,819	28,285	26,469	25,015

Source: U.S. Bureau of Economic Analysis, U.S. Department of Commerce

Building Permit Value

The table below lists the value of housing construction for which building permits have been issued by the City of Seattle. The value of public construction is not included in this table.

CITY OF SEATTLE BUILDING PERMITS

Year	New Single Family		New Multifamily		Total Value
	Units	Value	Units	Value	
2002*	381	\$ 60,198,048	1,569	\$ 110,661,851	\$ 170,860,259
2001	484	73,945,951	3,162	222,190,662	296,136,613
2000	449	64,587,520	4,403	286,312,450	350,899,970
1999	480	65,696,744	3,065	191,087,633	256,784,377
1998	530	71,640,186	3,534	219,183,170	290,823,356
1997	469	68,601,487	1,930	147,134,120	215,735,607

* Through September 2002.

Source: Building Permit Activity of City and County in the State of Washington, BP Logistics

Industry and Employment

The table below shows employment by sector and unemployment for the Seattle PMSA.

**SEATTLE-BELLEVUE-EVERETT PMSA
(KING, SNOHOMISH AND ISLAND COUNTIES)
RESIDENT CIVILIAN LABOR FORCE AND EMPLOYMENT
AND NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT**

	Average Annual ⁽¹⁾				
	2001 ⁽²⁾	2000 ⁽³⁾	1999	1998	1997
Civilian Labor Force					
Employment	1,292,600	1,344,500	1,357,200	1,337,300	1,297,500
Unemployment	<u>70,400</u>	<u>52,000</u>	<u>47,600</u>	<u>42,700</u>	<u>44,800</u>
Total Civilian Labor Force	1,362,900	1,396,500	1,404,800	1,380,000	1,342,300
Unemployment Rate ⁽⁴⁾	5.2%	3.7%	3.4%	3.1%	3.3%
Nonagricultural Employment					
Manufacturing					
Aircraft and parts	83,600	82,400	95,100	108,200	101,100
Misc. trans. equipment	6,900	9,100	9,500	9,300	8,800
Food products	14,300	15,200	14,900	16,100	17,000
Wood products and paper	11,900	12,100	12,100	12,500	12,400
Machinery and electrical	21,600	22,100	22,200	21,700	20,700
Instruments	11,500	11,700	11,900	12,100	11,800
Textiles, apparel and leather	4,100	4,400	4,500	4,900	5,100
Printing and publishing	13,600	14,400	13,700	13,800	14,100
Other manufacturing categories	<u>27,900</u>	<u>29,300</u>	<u>30,100</u>	<u>29,700</u>	<u>27,800</u>
Total manufacturing	195,400	200,700	214,000	228,200	218,800
Nonmanufacturing					
Mining and quarrying	1,100	1,100	700	700	700
Contract construction	80,100	84,300	78,400	73,300	66,500
Transp., commun. and utilities	87,100	87,900	84,000	81,000	77,700
Wholesale and retail trade	324,700	335,900	325,000	315,500	304,000
Finance, insurance and real estate	87,400	84,000	84,600	81,500	76,700
Services	429,900	438,000	408,700	390,800	371,400
Government	<u>195,800</u>	<u>190,500</u>	<u>187,000</u>	<u>183,000</u>	<u>178,100</u>
Total nonmanufacturing	1,206,100	1,221,700	1,168,400	1,125,600	1,075,100
Total Nonagricultural Employment	1,401,500	1,422,400	1,382,400	1,353,800	1,293,900

(1) Columns may not add to totals due to rounding.

(2) Preliminary.

(3) Revised.

(4) Unemployment rate as of January 2003 estimated at 6.5 percent.

Source: Washington State Department of Employment Security

The following table presents employment data for major employers in the Puget Sound area, which is defined for the purposes of this section as King, Kitsap, Pierce, and Snohomish Counties, Washington.

**PUGET SOUND AREA
MAJOR EMPLOYERS**

<u>Employer</u>	<u>Employees</u>
The Boeing Company	58,900 ⁽¹⁾
Microsoft	25,235 ⁽²⁾
University of Washington	23,500
King County	14,700
Safeway	12,800
City of Seattle	10,600
Group Health Cooperative	10,000
Sisters of Providence Health	9,600
Weyerhaeuser	8,400
Swedish Health	7,115

(1) State-wide employment as of March 2003. (The Puget Sound area is the location for almost all of the Boeing employment within the State.)

(2) As of July 2002.

Sources: Economic Development Council of Seattle and King County and individual employers, March 2003.

The Boeing Company ("Boeing") had revenues of \$58.0 billion in 1999, \$51.3 billion in 2000 and \$58.2 billion in 2001. Through the third quarter of 2002, revenues were \$40.3 billion, compared to \$42.5 billion through the third quarter of 2001. Total airplane deliveries in 2002 were 381, compared to 527 in 2001. Boeing remains the largest employer in the Puget Sound area, although total employment within the company dropped from 238,600 to 164,300 and employment within the State dropped from 103,420 to 58,900 between February 1998 and March 2003. In September 2001, Boeing moved its corporate headquarters to Chicago, Illinois. Subsequent to the events of September 11, 2001, Boeing laid off or gave notices of layoffs to more than 30,000 employees (as partially reflected in the table above); Boeing announced in December 2002 that it expects to lay off another 5,000 workers in 2003.

Microsoft, which is headquartered in Redmond, is the region's largest high technology employer with more than 50,600 employees worldwide, including 25,205 in the Puget Sound area as of July 26, 2002. Microsoft is a developer and manufacturer of computer operating systems and software. Microsoft's fiscal year 2002 revenues were \$28.4 billion, compared to \$25.3 billion in fiscal year 2001.

Retail Activity

The following table presents taxable retail sales in Seattle and King County.

THE CITY OF SEATTLE AND KING COUNTY TAXABLE RETAIL SALES (000)

<u>Year</u>	<u>The City of Seattle</u>	<u>King County</u>
2002*	\$ 9,345,584	\$ 25,593,133
2001	13,024,765	35,772,850
2000	13,625,486	37,383,541
1999	12,728,470	34,517,504
1998	11,457,199	31,518,255
1997	10,643,911	29,196,029

* Through third quarter of 2002.

Source: Washington State Department of Revenue

Other Information

A variety of additional issues may have an effect on the economy of the Seattle area, including but not limited to transportation infrastructure, endangered species listings, the commercial real estate market, higher energy costs, limits on residential development and resulting housing costs, and the September 11, 2001, terrorist attacks and their effect on aerospace, tourism and travel. The effects of these issues are interdependent and cannot be quantified.